

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma State Regents for Higher Education
Bill Number: SB 529
Senate Author: Smalley
House Author:
FY '18 Impact: \$0

Full Year Impact:

Bill Summary and Comments: This bill would restrict OHLAP awards from being used for remedial courses. The \$55,000 AGI income limit would apply to students entering college as first time freshmen in 2020-2021. The \$60,000 AGI income limit would apply to students entering college as first time freshmen in 2024-2025. The cap on the total number of credit hours paid by OKPromise would apply to college freshmen entering in 2018-2019; the fiscal savings for this change is expected in 2022-23. The cumulative change from 2018-2019 compared to current projections is a decrease of \$2,300,000.

Projections for 2018-2019: -\$1,500,000
Projections for 2019-2020: -\$1,550,000
Projections for 2020-2021: \$900,000